

June 11, 2003

REGISTRATION NO.: 24391

BONDS ISSUED BY: Reorganized School District No. R-0

AMOUNT OF ISSUE: \$150,000.00

DATE OF ISSUE: June 1, 2003

PURPOSE OF BONDS: Refunding certain outstanding general obligation bonds of the District,
Series 1991

COUNTY: of DeKalb and Clinton

MONTH OF MATURITY: March

Rate of Interest	Amount	Maturity
1.200%	\$ 40,000.00	03/01/2004
1.450%	35,000.00	03/01/2005
1.700%	40,000.00	03/01/2006
2.100%	35,000.00	03/01/2007

ARE BONDS CALLABLE: No

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: UMB Bank, N.A., Kansas City, Missouri

PURCHASE PRICE: \$148,575.00

INTEREST RATE: 2.2082%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable